

**LEGISLATIVE SERVICES AGENCY
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

301 State House
(317) 232-9855

FISCAL IMPACT STATEMENT

LS 8146

BILL NUMBER: HB 1001

DATE PREPARED: Jan 21, 1999

BILL AMENDED:

SUBJECT: State Budget.

FISCAL ANALYST: Alan Gossard, Jim Sperlik

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FUNDS AFFECTED: X GENERAL
X DEDICATED
X FEDERAL

IMPACT: State & Local

Summary of Legislation: This bill appropriates state money for the biennium beginning July 1, 1999, and ending June 30, 2001. The bill authorizes certain capital projects. It also broadens the term "authority" under the law governing swap agreements. The bill allows payments under swap agreements to be made from any lawful source. It also provides that with respect to all leases and contracts entered into by the authority with the Department of Administration, a fund or program established under the Wastewater Revolving Loan Program or the Drinking Water Revolving Loan Program, the lease or contract may provide that payments under a swap agreement are treated as a debt service on the obligations or as additional rental or other payment due under the lease or contract as the authority may determine. The bill also expands the Supplemental Wastewater Program and Fund to include drinking water.

Effective Date: July 1, 1998; Upon Passage; July 1, 1999.

Explanation of State Expenditures: This bill appropriates funds for the FY2000 and FY2001 biennium. These appropriations are summarized in the following table. This is a preliminary analysis of the proposed appropriations made in this bill. Additional information will be provided on the appropriations and the statutory provisions of this bill as further analysis is conducted.

Function of Government	FY2000 Appropriations	FY2001 Appropriations	Biennial Appropriations
General Government			
General Fund	252,082,032	255,608,264	99,585,818
Dedicated Funds	31,842,417	30,302,417	1,607,875
Public Safety			
General Fund	602,457,156	616,881,657	34,569,730
Dedicated Funds	184,528,499	181,408,375	1,472,500
Conservation and Environment			
General Fund	80,157,201	80,860,765	40,232
Dedicated Funds	115,854,913	115,874,309	1,236,484
Economic Development			
General Fund	40,668,283	41,021,685	53,350,000
Dedicated Funds	1,283,788	1,283,788	
Transportation			
General Fund	894,948	912,680	
Dedicated Funds	576,056,015	585,718,108	22,223,569
Health and Human Services			
General Fund	1,759,531,703	1,847,542,824	13,520,000
Dedicated Funds	185,146,835	188,543,702	
Education			
General Fund	3,730,445,045	3,862,126,431	4,025,000
Dedicated Funds	1,278,836,771	1,321,843,271	
Property Tax Replacement Fund			
Dedicated Funds	1,015,930,000	1,069,605,000	
Total - Operating			
General Fund	6,466,236,368	6,704,954,306	205,090,780
Dedicated Funds	3,389,479,238	3,494,578,970	163,340,379
Construction			
General Fund			446,061,563
Dedicated Funds			46,005,471
Build Indiana			
Dedicated Funds			136,799,951
Grand Total			
General Fund	6,466,236,368	6,704,954,306	651,152,343
Dedicated Funds	3,389,479,238	3,494,578,970	209,345,850
Note: These totals are subject to verification with the State Budget Agency.			

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues: This bill makes appropriations for tuition support, property tax replacement credits and homestead credits.

State Agencies Affected: All

Local Agencies Affected: All

Information Sources: State Budget Agency